

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF TEXAS
SAN ANTONIO DIVISION

IN RE:

CHAPTER 13

CHARLIE V. & PATRICIA A. LANDY
SS#252-68-8607
SS#457-84-3237

CASE #03-5-4498C

TRUSTEE'S REPORT OF SECTION 341 MEETING AND RECOMMENDATION
CONCERNING CONFIRMATION OF THE DEBTOR'S PLAN OF REORGANIZATION

The First Meeting of Creditors in the above referenced Chapter 13 Case was scheduled for Wed Sep 24, 2003, pursuant to Section 341 of the Bankruptcy Code. The debtor (s) appeared and submitted to examination. Upon the examination of the debtor (s), the review of the plan and papers on file in this case, it is the opinion of the Trustee that:

1. The plan complies with the provisions of Chapter 13 and other relevant provisions of Title 11 of the United States Code.
2. The plan has been proposed in good faith and not by any means prohibited by law.
3. The true value, as of the effective date of this plan, of property to be distributed under the plan on account of each allowed unsecured claim is not less than the amount that would be paid on such claim if the estate of the debtor were liquidated under Chapter 7 of Title 11 of the United States Code.
4. With respect to each allowed secured claim provided for by the plan, either:
 - A) The holder of such claim has accepted the plan; or
 - B) The plan provides that the holder of such secured claim retain the lien securing the claim and the value, as of the effective date of this plan, of property to be distributed under the plan on account of such claim is not less than the allowed amount of such claim; or
 - C) The debtor has surrendered or will surrender the property securing such claim to the holder.
5. The debtor will be able to make all payments under the plan and comply with the plan.
6. Comments requiring attention at the confirmation hearing including any controversies involving valuation of collateral:

7. Secured, Priority and Special Class creditors are as follows:

CREDITOR	DESCRIPTION	VALUE AND/OR INTEREST	TYPE
DAIMLER CHRYSLER N AMER	97 GRAND CHEROKEE	12.00%	FULLY SECURED
CONNS CREDIT CORPORATIO	FURN	\$ 3,280.00 /12.00%	SECURED
COUNTRYWIDE HOME LOANS	HM/OUTSIDE		OUTSIDE PLAN
COUNTRYWIDE HOME LOANS	HM/ARREARS	10.00%	ARREARS
ALLIED INTERSTATE	HM/2ND/US DPT OF HUD	10.00%	FULLY SECURED
MEADOWLAWN MEMORIAL PAR	BURIAL PLOT	\$ 1,000.00 /12.00%	SECURED
NATIONAL FURNITURE	FURN		FULLY SECURED
INTERNAL REVENUE SERVIC	99,00,02 NO RETUNS		PRIORITY

8. Additional comments:

() There has been an objection to confirmation or the Trustee feels that the confirmation hearing should be held. The confirmation hearing is scheduled for Thu Nov 06, 2003.

(X) No objections to confirmation were made at or before the Section 341 Meeting.

The Trustee DOES recommend confirmation of the plan.

The Trustee APPROVES the attorney's fees requested.

/S/

Marion A. Olson, Jr.
Chapter 13 Trustee
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